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In the claims: The claims are changed to be as follows:

1. (Currently amended) A system for providing an analysis of use in managing risk, the system comprising:

a) a knowledge base, for maintaining a generic risk record including a plurality of fields at least some of which have values based on experience gained over time;

b) a data store of profiles, for maintaining a profile risk record associated with a particular profile and including the same plurality of fields as the generic risk record, the profile risk record for use in providing a risk assessment in the associated profile; and

c) a risk processor, for updating a field value of the generic risk record based on a corresponding field value in the profile risk record in the data store of profiles;

whereby at least some of the field values of the generic risk record are refined over time based on values of the corresponding fields of the profile risk record.

2. (Previously presented) The system of claim 1, wherein some of the fields in the generic risk record or the profile risk record are measuring fields input by the user, and others of the fields are calculated fields calculated by the system, and the system allows different modes of analysis in which the fields that are the measuring fields differ.

3. (Original) The system of claim 2, wherein the modes of analysis include:

a residual assessment mode, in which a user selects inherent values of likelihood and consequence for a risk, and a value, for each control for the risk, for effectiveness in either preventing the risk or reducing the consequence of the risk, and the system